

LIBRARIAN REPORT

December 10, 2024

Budget

1782 Notice

The 1782 notice was sent from the DLGF for our review. Everything looked correct. I have signed the notice and sent it back to the DLGF. Now we wait again for our budget approval by the end of December/beginning of January. Once we receive that approval, we have a few months break from the budget process before it begins again for budget year 2026.

Cash flow

Now with our tax amounts given in our 1782 notice, I have attached the current cash flow document and the projected 2025 cash flow document. I increased the disbursements by 5% and account for only the minimum for revenue. We are seeing a 4.5% decrease of LIT and a 3.99% increase of property tax. Our LIT distribution is based on a 3-year average of Local income tax for the county and it is discouraging to see it consistently go down again after the 19.55% decrease from 2021 to 2022. We are still projecting -14.69% in LIT than we had in 2021. Though we had a large Supplemental LIT amount this year, so I can only assume they are projecting low numbers for our budgeted LIT amount and then distributing the funds that are over the projected amounts. As we discussed in the past, this is difficult to budget, since you never know what the Supplemental LIT amount will be, if we even receive any. This is why for 2024, I separated the Supplemental LIT on the Cash Flow Analysis sheet and intend to see these funds only as potential savings for LIRF and Rainy Day. I am still keeping a cash flow balance for January 1 that is between 50-60% of our 2025 budget in case our LIT numbers do not recover in 2026. The final date for 2024 purchases is December 16th for staff. Danielle will then run reports for me to see where we are budget wise and then we will know how much to transfer into LIRF and/or Rainy Day and purchase/encumber any 2024 or 2025 items that we can.

Resolution 24-07 to Approve Cafeteria Plan Section 125– Voting Item

Every year we need to have board approval for our staff to be offered a section 125 Cafeteria Plan. These plans simply allow employees to withhold a portion of their salary on a pre-tax basis to cover the cost of qualifying insurance premiums, medical expenses, dependent care expenses and other benefits. This is how we are able to offer Colonial, HoosierStart, and an HSA to our employees. These are both very valuable benefit options to our employees especially our part-time employees. So, I am proposing for the approval of Resolution 24-07 for the adoption of the Wells County Public Library Cafeteria Plan.

Library Closed:

December 24-26

5 pm December 31-January 1st

Director Updates

Community Meetings/Activities attended outside the library:

Bluffton NOW! Board Meeting

Chamber Board meeting

Chamber Executive Meeting

Rotary Meetings

Wells County Foundation Board
Wells County Foundation Board Grants Committee
Purdue Extension Community Health Advisory Board

Meeting Updates inside the library:

Department Head meeting – Spring In-Service, Long Range Plan Goal 3, Policies, New Compensation/Time-off Plan.

Current Projects/Big Programs/News:

Our next Children's Book Festival will be October 11, 2025

-Friends of the Library Book sales

2025 Book Sale Dates:

- February 5-8 with the 4th being Friends Only
- June 25-28 with the 24th being Friends Only
- October 22-25 with the 21st being Friends Only