

LIBRARIAN REPORT

July 9, 2024

Budget Calendar-reference only

We have yet to receive our MLGQ (Maximum Levy Growth Quotient), formerly known as the AVGQ, for the State, which we were supposed to get on June 30th. I did email our DLGF rep and am waiting to hear back from him. Due to the Indiana Legislature passing HEA 1499; which caps the MLGQ at 4% for 2024 and 2025, it is probably safe to assume the MLGQ will be 4%. This cap is being done to help taxpayers with increasing property tax bills. The MLGQ is the percentage we are allowed to increase our budget total and Maximum Levy. Your budget still must be fully funded no matter what the MLGQ is. Once I receive the rest of our budget information on July 15, I can have a proposed budget prepared for the Budget committee. The Budget Committee is Deb (Chair), Dustin and John.

I have attached the Department of Local Government and Finance budget calendar to the agenda. The dates that mostly pertain to us are:

June 30-Maximum Levy Growth Quotient (MLGQ) is provided-we already are pretty sure it will be 4%

July 15-Receive maximum allowable budget

July 15-Receive our estimate of the miscellaneous revenue

July 18-Department Budget Workshops

July 28-Circuit Breaker estimates

August 1-Receive Net Assessed values

August 13-Board meeting:

-Approve Salary Resolution and Proposed 2025 Budget

August 16-Deadline for release of 2025 LIT estimates

September 10-Board meeting:

Public Hearing on Proposed Budget

October 1-Deadline for second 2025 LIT estimates

October 8- Board Meeting:

Adopt 2025 budget

Policy and By-laws – Review Only item

The policies/information for review this month is Workplace Policy.

Library Closed:

5 pm July 3-July 4

Director Updates

Community Meetings/Activities attended outside the library:

Bluffton NOW! Board Meeting

Chamber Board meeting

Rotary Meetings

Wells County Foundation Board

Purdue Extension Health Advisory Board

Meeting Updates inside the library:

Department Head meeting – not meeting until the 19th.

Current Projects/Big Programs/News:**-Friends of the Library Book sales**

Next Book Sales will be:

October 23-26, 2024 with Friends Only Sale on October 22nd