

LIBRARIAN REPORT

October 10, 2023

Budget – reference only

Our MLGQ (Maximum Levy Growth Quotient), formerly known as the AVGQ, for the State is 5%. This is a .7% increase from last year. The MLGQ is the percentage we are allowed to increase our budget total and Maximum Levy. Your budget still must be fully funded no matter what the MLGQ is. The meeting with our DLGF rep went well. The Budget Committee, Dustin (Chair), Deb and Angie were provided the suggested budget for 2023 last month, which we will all look at and approve further down the agenda. I have attached the Department of Local Government and Finance calendar to the agenda. The dates that mostly pertain to us are:

June 30-Maximum Levy Growth Quotient (MLGQ) is provided

July 15-Receive maximum allowable budget

July 15-Receive our estimate of the miscellaneous revenue

July 19-Beginning of Department Budget Workshops

August 1-Circuit Breaker estimates

August 1-Receive Net Assessed values

August 9-Board meeting:

-Approve Salary Resolution and Proposed 2023 Budget

August 17-Deadline for release of 2023 LIT estimates

September 13-Board meeting:

Public Hearing on Proposed Budget

October 1-Deadline for second 2023 LIT estimates

October 11- Board Meeting:

Adopt 2023 budget

We did receive our LIT estimate (\$719,256) and it is slightly more than last year's LIT (\$685,214). We submitted our budget with an assumed \$615,854 for 2023 so we still have enough Operating Balance to fully fund our proposed budget.

Policy and By-laws-review only

The Policy changes have been presented to the Policy Committee and are on the board site under the Policy tab and then Proposed Changes. After the Policy Committee has had a chance to review/change the policy suggestions from staff, the policy updates will be presented to the board to vote on in November. We will be reviewing chapter 6 of the *IN the Public Trust* trustee manual.

Resolution 23-05 Appropriation Reduction of Rainy Day and LIRF-Voting Item

The DLGF assumes that we spend every dollar budgeted, even in our LIRF and Rainy Day funds, and subtracts 2023's budgeted funds from our budgeting potential of funds in 2024. So even though we usually do not spend the total amount of our LIRF and Rainy Day, the total is

subtracted from our potential funds to budget. This form declares that we will not spend \$161,000 from our Rainy Day and \$49,300 from LIRF funds in budget year 2023 so the \$161,000 for Rainy Day and \$49,300 for LIRF budgeted in 2023 can be reallocated to spend in our 2024 budget year.

Budget/Resolution 23-06-Voting item

At this meeting the board will adopt the 2024 budgets and the estimated tax rates. Now that everything is submitted online, you will only need to sign Resolution 23-06 for Appropriations and Tax Rates (Form 4) that indicates the total of the library budgets, the total estimated tax levy, and the estimated tax rate. To adopt the budgets, we will use Forms 1 for a detailed summary and Form 4 to approve totals and tax rates. All forms are linked to your agenda.

Library Closed:

5 pm November 22 – 24

December 23-26

January 1st

Director Updates

Community Meetings/Activities attended outside the library:

Bluffton NOW! Board Meeting

Chamber Board meeting

Chamber Executive Meeting

Chamber HR sub committee

Rotary Meetings

Wells County Foundation Board

Meeting Updates inside the library:

Department Head meeting – Due to Children’s Book Festival, we did not meet.

Current Projects/Big Programs/News:

-Friends of the Library Book sales

Next Book Sales will be:

2023

October 25-28, 2023 with Friends Only Sale on October 24th

2024

February 7-10, 2024 with Friends Only Sale on February 6th

June 26-29, 2024 with Friends Only Sale on June 25th

October 23-26, 2024 with Friends Only Sale on October 22nd

-Children’s Book Festival - Save the date for **October 7, 2023**. If you have kids/grandkids come out for a fun time. We are always looking for volunteers for this program, if you are interested.