

**1782 Notice
Budget Year 2022**

9050244 WELLS COUNTY PUBLIC LIBRARY

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Applicable cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(g). No extension will be granted. If no response is received, the budgets, rates and levies identified in this 1782 Notice will be certified in the final budget order for your county.

Your response must be received no later than December 9, 2021

Questions on this Notice and the information and calculations contained on the within may be directed to your Budget Field representative. Requests for adjustments may be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

Check the appropriate Box:

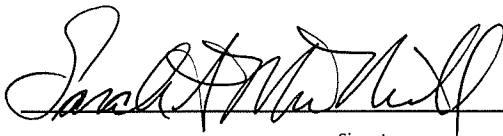
☒

No changes requested

☐

Please make the following changes
according to the attached information

I acknowledge receipt of the notice:



Signature

smacneill@wellscolibrary.org

Email

Sarah A. MacNeill

Printed Name

Director

Title

11/30/2021

Date

Respond by

Email : 1782Notices@dlgf.in.gov

Fax:(317)-232-0178

1782 Notice Notes Report Pay 2022

UNIT NUMBER 9050244
WELLS COUNTY PUBLIC LIBRARY

County Wells (90)

0061 RAINY DAY	\$275,000
----------------	-----------

Budget approved for displayed amount.

0101 GENERAL	\$2,669,161
--------------	-------------

Budget approved for displayed amount.

Rate reduced due to increased assessed valuation.

0180 DEBT SERVICE	\$364,650
-------------------	-----------

Budget approved for displayed amount.

Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.

2011 LIBRARY IMPROVEMENT RESERVE	\$237,388
----------------------------------	-----------

Budget approved for displayed amount.

Funds Report Pay 2022

9050244 WELLS COUNTY PUBLIC LIBRARY

July to December - 2021				
Revenues	Fund: 0061	Fund: 0101	Fund: 0180	Fund: 2011
1. June 30th Cash Balance (6)	279,277	1,769,925	182,897	426,733
2. Property Taxes to be Collected (7)	-	327,649	110,214	-
3. Miscellaneous Revenue (8a)	-	647,189	20,008	25,000
4. Total Cash and Revenues	279,277	2,744,763	313,119	451,733
Expenses				
5. Necessary Expenditures (2)	4,000	1,416,006	257,925	264,250
6. Additional Appropriation (3)	-	-	-	-
7a. Outstanding Temp Loans (4a)	-	-	-	-
7b. Permanent Transfers (4a)	-	-	-	-
7c. School Transfers (4a)	-	-	-	-
8. Total Expenses	4,000	1,416,006	257,925	264,250
9. Est. Dec.31st, 2021 Cash Balance	275,277	1,328,757	55,194	187,483
Budget Year - 2022				
Revenues				
10. Levy Excess (15)	-	-	-	-
11. Property Tax Levy (16)	-	962,890	333,174	-
12. Property Tax Cap Impact	-	(3,970)	-	-
13. Miscellaneous Revenue (8b)	-	1,117,061	29,934	100,000
14. Budget Year Total Revenues	-	2,075,981	363,108	100,000
Expenses				
15. 2022 Budget Estimate (1)	275,000	2,669,161	364,650	237,388
16a. Outstanding Temp Loans (4b)	-	-	-	-
16b. Permanent Transfers (4b)	-	-	-	-
16c. School Transfers Out (1a)	-	-	-	-
17. Total 2022 Expenses	275,000	2,669,161	364,650	237,388
18. Operating Balance (Est. Dec.31st 2022, Cash Balance)	277	735,577	53,652	50,095
19. Tax Rate (17)	-	0.0552	0.0191	-
20. Assessed Value	1,744,366,519	1,744,366,519	1,744,366,519	1,744,366,519
Max Levy Type	00	UT	00	UT

Funds Report Pay 2022

9050244 WELLS COUNTY PUBLIC LIBRARY

Fund Code	Fund	Assessed Value	Rate	Levy	Control
0061	RAINY DAY	1,744,366,519	-	-	00
0101	GENERAL	1,744,366,519	0.0552	962,890	UT
0180	DEBT SERVICE	1,744,366,519	0.0191	333,174	00
2011	LIBRARY IMPROVEMENT RESERVE	1,744,366,519	-	-	UT
UNIT TOTAL			0.0743	1,296,064	

UNIT	
Normal Max Levy	1,306,089
Minus LOIT	343,080
Minus Levy Excess	0
Plus Misc Changes	0
Working Max Levy	963,009
CTL UT Working Max \$963,009 Under Max by \$119	

**DLGF Estimates of Miscellaneous
Revenues for Budget Year 2022
Estimated Amounts to be Received**

9050244 WELLS COUNTY PUBLIC LIBRARY

		Column A July 1, 2021 - Dec 31, 2021	Column B Jan 1, 2022 - Dec 31, 2022
0061	RAINY DAY		
R902	Earnings on Investments and Deposits	0	0
	Fund Total	0	0
0101	GENERAL		
R105	Local Income Tax (LIT) for Levy Freeze	171,540	343,080
R112	Financial Institution Tax Distribution	1,629	8,488
R114	Vehicle/Aircraft Excise Tax Distribution	58,260	94,163
R135	Commercial Vehicle Excise Tax Distribution (CVET)	7,407	14,687
R138	Local Income Tax (LIT) Certified Shares	402,553	647,643
R409	Document and Copy Fees	2,800	5,000
R503	Other Fines and Forfeitures	3,000	4,000
	Fund Total	647,189	1,117,061
0180	DEBT SERVICE		
R112	Financial Institution Tax Distribution	3,978	2,165
R114	Vehicle/Aircraft Excise Tax Distribution	14,220	24,022
R135	Commercial Vehicle Excise Tax Distribution (CVET)	1,810	3,747
	Fund Total	20,008	29,934
2011	LIBRARY IMPROVEMENT RESERVE		
R910	Transfers In - Transferred from Another Fund	25,000	100,000
	Fund Total	25,000	100,000

2022 Debt Service Worksheet

9050244 WELLS COUNTY PUBLIC LIBRARY

Fund: 0180

Name of Issue	Line 5	Line 15	Line 18A	Line 18B	Line 18
	<i>July 1 - Dec 31 2021</i>	<i>Jan 1 - Dec 31 2022</i>	<i>Jan 1 - June 30 2023</i>	<i>July 1 - Dec 31 2023</i>	<i>Calculated Max Op Bal</i>
General Obligation Bonds of 2019	257,575	364,650	182,775	180,925	54,555
Post 06/30/2005 Debt ? Yes					
Post 06/30/2014 Debt ? Yes					
<i>This debt is limited to an operating balance of 15% of the 2023 payments. (Pursuant to IC 6-1.1-17-22)</i>					
Fees	350	0	0	0	0
Post 06/30/2005 Debt ? Yes					
Post 06/30/2014 Debt ? Yes					
Totals	257,925	364,650	182,775	180,925	54,555

2022 Max levy Report

9050244 WELLS COUNTY PUBLIC LIBRARY

County : Wells

Control Code: UT

FACTORED ADJUSTED TAX LEVY	1,306,089
2021 Pay 2022 Assessed value	1,744,366,519
2021 Pay 2022 AV using pay 2021 geographic area	1,744,366,519
Annexation factor	1.0000
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	1,306,089
Services provided in prior year	0
Factored adjusted tax levy increase for services	1,306,089
Greater of factored levy or increased levy	1,306,089
Cumulative operating LOIT (if any)	343,080
Maximum Levy Limit Subtotal	963,009
DLGF approved levy increase	0
Adjusted maximum levy	963,009
Adjustment to correct error and/or shortfall	0
Adj. max levy due to error correction and/or shortfall	963,009

