

## MEMORANDUM

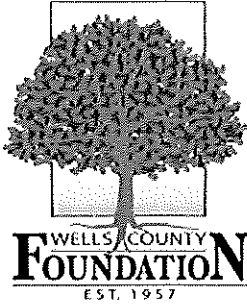
FEB 10 2021

**TO:** Sarah MacNeill  
**FROM:** Tammy L. Slater, CEO  
**DATE:** February 8, 2021  
**RE:** Wells County Public Library Endowment Fund

The Board of Directors of The Wells County Foundation, Inc. has approved a 5% payout for distributions made in 2021 on endowed funds.

The enclosed Form gives you the Fund Balance as of December 31, 2020 as well as the amount available for distribution according to a 5% payout. Please inform us of your intentions regarding the distribution of the available income via the enclosed Form by March 12, 2021. If you are unable to return the form by March 12, please contact me to make alternate arrangements.

If you have any questions, please do not hesitate to call me.



**Wells County Public Library  
Endowment Fund**

**2021 Income Distribution**

Total Fund Balance as of 12/31/20	\$409,237.09
Annual Payout Percentage (5.0%)	\$20,400.00

- ☐ We wish to receive the available income distribution of \$20,400.00.
- ☐ We do not wish to receive the available income distribution of \$20,400.00, and acknowledge that this amount shall be designated as Remaining Undistributed Return and be will be reinvested for future years' distributions.

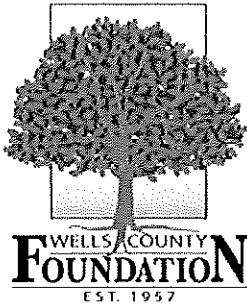
\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Title

\_\_\_\_\_  
Organization

Please return a signed copy of this form to The Wells County Foundation, Inc. in the envelope provided by **March 12, 2021**. *If you are unable to return the form by March 12, 2021, please call the Foundation at 260-824-8620 to discuss an alternate date.*



**The Wells County Foundation, Inc.**  
**222 West Market Street**  
**Bluffton, IN 46714**

**Telephone: 260-824-8620**  
**Fax: 260-824-3981**  
**Email: [wellscountyfound@wellscountyfound.org](mailto:wellscountyfound@wellscountyfound.org)**  
**[www.wellscountyfound.org](http://www.wellscountyfound.org)**

**Wells County Public Library Endowment Fund**  
**2021**

Total Fund Value 12/31/20	\$306,447.23
Total Return Net of Fees	\$53,637.33
Annual Payout Percentage (5%)	\$20,400.00
Remaining Undistributed Return (if 2021 payout is taken)	\$100,574.92

**THE WELLS COUNTY FOUNDATION, INC.**

222 WEST MARKET STREET  
BLUFFTON, INDIANA 46714  
Telephone: (260) 824-8620 / Fax: (260) 824-3981  
E-mail: wellscountyfound@wellscountyfound.org

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**Wells County Public Library Endowment Fund**

2020 Fund Activity  
January through December 2020

12/31/19 Fund Balance	<u>\$373,949.76</u>
Interest & Dividends	\$4,931.15
Gains & Losses	\$52,345.04
Contributions	\$150.00
Grants	\$18,500.00
Administrative Fee	\$3,638.86
12/31/20 Fund Balance	<u>\$409,237.09</u>