

### 1782 Notice Budget Year 2021

9050244 WELLS COUNTY PUBLIC LIBRARY

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Applicable cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(g). No extension will be granted. If no response is received, the budgets, rates and levies identified in this 1782 Notice will be certified in the final budget order for your county.

Your response must be received no later than January 8, 2021

Questions on this Notice and the information and calculations contained on the within may be directed to your Budget Field representative. Requests for adjustments may be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

- Check the appropriate Box:
- No changes requested
  - Please make the following changes according to the attached information

I acknowledge receipt of the notice:

  
 \_\_\_\_\_  
 Signature

smauneill@wellscolibrary.org  
 \_\_\_\_\_  
 Email

Sarah A. MacNeill  
 \_\_\_\_\_  
 Printed Name

Director  
 \_\_\_\_\_  
 Title

12/29/2020  
 \_\_\_\_\_  
 Date

**Respond by**  
**Email : 1782Notices@dlgf.in.gov**  
**Fax:(317)-232-0178**

## 1782 Notice Notes Report Pay 2021

**UNIT NUMBER 9050244  
WELLS COUNTY PUBLIC LIBRARY**

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<b>County Wells (90)</b>	
0061 RAINY DAY	\$130,000
Budget approved for displayed amount.	
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0101 GENERAL	\$2,374,350
Budget approved for displayed amount.	
Rate reduced due to application of levy excess fund.	
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0180 DEBT SERVICE	\$512,650
Budget approved for displayed amount.	
Rate reduced due to increased assessed valuation.	
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2011 LIBRARY IMPROVEMENT RESERVE	\$383,000
Budget approved for displayed amount.	
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## Funds Report Pay 2021

## 9050244 WELLS COUNTY PUBLIC LIBRARY

<b>July to December - 2020</b>				
<b>Revenues</b>	<b>Fund: 0061</b>	<b>Fund: 0101</b>	<b>Fund: 0180</b>	<b>Fund: 2011</b>
1. June 30th Cash Balance (6)	401,591	1,496,456	305,864	558,736
2. Property Taxes to be Collected (7)	-	377,861	126,400	-
3. Miscellaneous Revenue (8a)	-	602,608	15,599	35,000
4. Total Cash and Revenues	401,591	2,476,925	447,863	593,736
<b>Expenses</b>				
5. Necessary Expenditures (2)	269,522	1,434,919	223,675	200,000
6. Additional Appropriation (3)	-	-	-	-
7a. Outstanding Temp Loans (4a)	-	-	-	-
7b. Permanent Transfers (4a)	-	-	-	-
7c. School Transfers (4a)	-	-	-	-
8. Total Expenses	269,522	1,434,919	223,675	200,000
9. Est. Dec.31st, 2020 Cash Balance	132,069	1,042,006	224,188	393,736
<b>Budget Year - 2021</b>				
<b>Revenues</b>				
10. Levy Excess (15)	-	13,189	-	-
11. Property Tax Levy (16)	-	908,916	305,741	-
12. Property Tax Cap Impact	-	(3,610)	-	-
13. Miscellaneous Revenue (8b)	-	1,274,177	26,861	25,000
14. Budget Year Total Revenues	-	2,192,672	332,602	25,000
<b>Expenses</b>				
15. 2021 Budget Estimate (1)	130,000	2,374,350	512,650	383,000
16a. Outstanding Temp Loans (4b)	-	-	-	-
16b. Permanent Transfers (4b)	-	-	-	-
16c. School Transfers Out (1a)	-	-	-	-
17. Total 2021 Expenses	130,000	2,374,350	512,650	383,000
18. Operating Balance (11)	2,069	860,328	44,140	35,736
19. Tax Rate (17)	-	0.0547	0.0184	-
20. Assessed Value	1,661,637,984	1,661,637,984	1,661,637,984	1,661,637,984
Max Levy Type	00	UT	00	UT

## Funds Report Pay 2021

9050244 WELLS COUNTY PUBLIC LIBRARY

Fund Code	Fund	Assessed Value	Rate	Levy	Control
0061	RAINY DAY	1,661,637,984	-	-	00
0101	GENERAL	1,661,637,984	0.0547	908,916	UT
0180	DEBT SERVICE	1,661,637,984	0.0184	305,741	00
2011	LIBRARY IMPROVEMENT RESERVE	1,661,637,984	-	-	UT
UNIT TOTAL			0.0731	1,214,657	

UNIT	
Normal Max Levy	1,266,387
Minus LOIT	343,080
Minus Levy Excess	13,189
Plus Misc Changes	0
Working Max Levy	910,118
CTL UT Working Max \$910,118 Under Max by \$1,202	

**DLGF Estimates of Miscellaneous  
Revenues for Budget Year 2021  
Estimated Amounts to be Received**

**9050244 WELLS COUNTY PUBLIC LIBRARY**

		Column A July 1, 2020 - Dec 31,2020	Column B Jan 1,2021 - Dec 31, 2021
<b>0061</b>	<b>RAINY DAY</b>		
R902	Earnings on Investments and Deposits	0	0
	<b>Fund Total</b>	<b>0</b>	<b>0</b>
<b>0101</b>	<b>GENERAL</b>		
R105	Local Income Tax (LIT) for Levy Freeze	171,540	343,080
R112	Financial Institution Tax Distribution	2,549	4,830
R114	Vehicle/Aircraft Excise Tax Distribution	54,882	90,683
R135	Commercial Vehicle Excise Tax Distribution (CVET)	7,257	14,478
R138	Local Income Tax (LIT) Certified Shares	360,380	805,106
R409	Document and Copy Fees	3,000	6,000
R913	Other Receipts	3,000	10,000
	<b>Fund Total</b>	<b>602,608</b>	<b>1,274,177</b>
<b>0180</b>	<b>DEBT SERVICE</b>		
R112	Financial Institution Tax Distribution	614	1,180
R114	Vehicle/Aircraft Excise Tax Distribution	13,235	22,145
R135	Commercial Vehicle Excise Tax Distribution (CVET)	1,750	3,536
	<b>Fund Total</b>	<b>15,599</b>	<b>26,861</b>
<b>2011</b>	<b>LIBRARY IMPROVEMENT RESERVE</b>		
R910	Transfers In - Transferred from Another Fund	35,000	25,000
	<b>Fund Total</b>	<b>35,000</b>	<b>25,000</b>

## 2021 Debt Service Worksheet

9050244 WELLS COUNTY PUBLIC LIBRARY

## Fund: 0180

Name of Issue	Line 5	Line 15	Line 18
<b>Wells County Public Library General Obligation Bonds 2005</b>			
Post 06/30/2005 Debt ? Yes	183,600	-	-
Post 06/30/2014 Debt ? No			
<b>Fees - GOB 2019</b>			
Post 06/30/2005 Debt ? Yes	350	350	53
Post 06/30/2014 Debt ? Yes			
<b>General Obligation Bonds of 2019</b>			
Post 06/30/2005 Debt ? Yes	39,725	512,300	54,645
Post 06/30/2014 Debt ? Yes			
<b>Totals</b>	<b>223,675</b>	<b>512,650</b>	<b>54,698</b>

## 2021 Max levy Report

### 9050244 WELLS COUNTY PUBLIC LIBRARY

**County : Wells**  
**Control Code: UT**

FACTORED ADJUSTED TAX LEVY	1,266,387
2020 Pay 2021 Assessed value	1,661,637,984
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2020 Pay 2021 AV using pay 2020 geographic area	1,661,637,984
Annexation factor	1.0000
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	1,266,387
Services provided in prior year	0
Factored adjusted tax levy increase for services	1,266,387
Greater of factored levy or increased levy	1,266,387
Cumulative operating LOIT (if any)	343,080
<b>Maximum Levy Limit Subtotal</b>	<b>923,307</b>
DLGF approved levy increase	0
Adjusted maximum levy	923,307
Adjustment to correct error and/or shortfall	0
<b>Adj. max levy due to error correction and/or shortfall</b>	<b>923,307</b>

