

FEB 24 2020

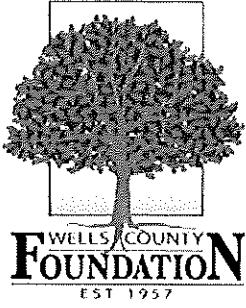
MEMORANDUM

TO: Sarah MacNeill
FROM: Tammy L. Slater, CEO
DATE: February 21, 2020
RE: Wells County Public Library Endowment Fund

The Board of Directors of The Wells County Foundation, Inc. has approved a 5.0% payout for distributions made in 2020 on endowed funds.

The enclosed Form gives you the Fund Balance as of December 31, 2019 as well as the amount available for distribution according to a 5.0% payout. Please inform us of your intentions regarding the distribution of the available income via the enclosed Form by March 13, 2020. If you are unable to return the form by March 13, please contact me to make alternate arrangements.

If you have any questions, please do not hesitate to call me.

	Wells County Public Library Endowment Fund	
	2020 Income Distribution	

Total Fund Balance as of 12/31/19	\$373,949.76
Annual Payout Percentage (5.0%)	\$18,500.00

- We wish to receive the available income distribution of \$18,500.00.

- We do not wish to receive the available income distribution of \$18,500.00, and acknowledge that this amount shall be designated as Remaining Undistributed Return and be will be reinvested for future years' distributions.

Signature

Date

Title

Organization

Please return a signed copy of this form to The Wells County Foundation, Inc. in the envelope provided by **March 13, 2020**. *If you are unable to return the form by March 13, 2020, please call the Foundation at 260-824-8620 to discuss an alternate date.*

THE WELLS COUNTY FOUNDATION, INC.

222 WEST MARKET STREET
BLUFFTON, INDIANA 46714
Telephone: (260) 824-8620 / Fax: (260) 824-3981
E-mail: wellscountyfound@wellscountyfound.org

Wells County Public Library Endowment Fund

2019 Fund Activity
January through December 2019

12/31/18 Fund Balance	<u>\$306,447.23</u>
Interest & Dividends	\$5,233.52
Gains & Losses	\$65,295.02
Contributions	\$250.00
Grants	\$0.00
Administrative Fee	\$3,276.01
12/31/19 Fund Balance	<u>\$373,949.76</u>