

**1782 Notice  
Budget Year 2020**

**9050244 WELLS COUNTY PUBLIC LIBRARY**

**NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)**

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Applicable cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

**Budget adjustments due to circuit breaker credits and reductions in property tax collections must be made by unit officials. Failure by the units to make these adjustments may result in unfunded expenditures.**

Units must respond to this notice within 10 calendar days with requested changes as specified in IC6-1.1-17-16(g). Requests for adjustments must be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

**Your response must be received no later than December 6, 2019**

No extension will be granted. If no response is received, the budgets, rates and levies identified in this 1782 Notice will be certified in the final budget order for your county.

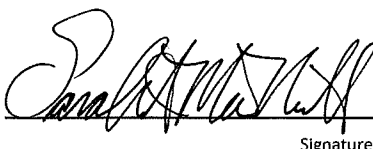
Questions on this 1782 Notice may be directed to your budget field representative or to the Budget Division of the Department at 1782Notices@dlgf.in.gov.

Check the appropriate Box: ☐ No changes requested

☒ Please make the following changes according to the attached information

I acknowledge receipt of the notice:

Bonds sold on December 3rd. Please see changes in green and new amortization schedule. Please send an updated version for review. Thank you!

  
Signature

smacneill@wellscolibrary.org  
Email

Sarah A. MacNeill  
Printed Name

Director  
Title

12/5/2019  
Date

**Respond by**  
**Email : 1782Notices@dlgf.in.gov**  
**Fax:(317)-232-0178**

**1782 Notice Notes Report**  
**Pay 2020**

**UNIT NUMBER 9050244**  
**WELLS COUNTY PUBLIC LIBRARY**

---

**County Wells**

---

0061 RAINY DAY	
Budget approved for displayed amount.	\$275,000

---

0101 GENERAL	
Budget approved for displayed amount.	\$2,341,370

Rate reduced due to increased assessed valuation.

---

0180 DEBT SERVICE	
Budget has been reduced and approved for the displayed amt.	<del>\$366,100</del>

Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.

---

2011 LIRF	
Budget approved for displayed amount.	\$200,000

---

451,639

**1782 Notice Notes**

General obligation bonds removed from 2020 budget. This can be restored once bond sale has completed and Gateway has been entered.

FUND: 0061

FUND: 0101

FUND: 0180

366,100	0
366,100	0
366,100	0
366,100	0
366,100	0
366,100	52,643
366,100	118,303
366,100	23,658
366,100	19,430
366,100	214,034
366,100	152,066
366,100	0
366,100	152,066
366,100	0
366,100	0
366,100	152,066
366,100	0
366,100	152,066
366,100	0.0097

FUND: 2011

Page 1 of 2

# Fund Report Pay 2020

11/25/2019  
07:58 AM

9050244 WELLS COUNTY PUBLIC LIBRARY

	FUND	ASSESSED VALUE	RATE	LEVY	CONTROL
0061	RAINY DAY	\$1,567,687,518	0.0000	0	0
0101	GENERAL	\$1,567,687,518	0.0565	885,743	UT
0180	DEBT SERVICE	\$1,567,687,518	<del>0.0097</del>	<del>152,060</del>	0
2011	LIRF	\$1,567,687,518	0.0000	0	UT
TOTAL			0.0662	1,037,809	

## UNIT

Normal Max Levy	1,229,171
Minus LOIT	343,080
Minus Levy Excess	0
Plus Misc Changes	0
Working Max Levy	886,091
CTL UT Working MAX 886,091	
Under Max by 348	

0.0188

294,725

**DLGF Estimates of Miscellaneous  
Revenues for Budget Year 2020  
Estimated Amounts to be Received**

**9050244 WELLS COUNTY PUBLIC LIBRARY**

		Column A July 1, 2019 - Dec 31, 2019	Column B Jan 1, 2020 - Dec 31, 2020
<b>0061</b>	<b>RAINY DAY</b>		
R910	Transfers In - Transferred from Another Fund	0	0
	<b>Fund Total</b>	<b>0</b>	<b>0</b>
<b>0101</b>	<b>GENERAL</b>		
R105	Local Option Income Tax (LOIT) for Levy Freeze	171,540	0
R112	Financial Institution Tax Distribution	3,059	6,412
R114	Vehicle/Aircraft Excise Tax Distribution	42,087	90,966
R135	Commercial Vehicle Excise Tax Distribution (CVET)	7,463	16,167
R138	Local Income Tax (LIT) Certified Shares	360,972	720,759
R409	Document and Copy Fees	3,000	6,000
R423	Other Charges for Services, Sales, and Fees	17,500	35,000
R910	Transfers In - Transferred from Another Fund	2,466	0
	<b>Fund Total</b>	<b>608,087</b>	<b>875,304</b>
<b>0180</b>	<b>DEBT SERVICE</b>		
R112	Financial Institution Tax Distribution	824	1,101
R114	Vehicle/Aircraft Excise Tax Distribution	20,826	15,554
R135	Commercial Vehicle Excise Tax Distribution (CVET)	2,008	2,775
	<b>Fund Total</b>	<b>23,658</b>	<b>19,430</b>
<b>2011</b>	<b>LIRF</b>		
R910	Transfers In - Transferred from Another Fund	50,000	35,001
	<b>Fund Total</b>	<b>50,000</b>	<b>35,001</b>

**2020 Debt Service Worksheet**  
**WELLS COUNTY PUBLIC LIBRARY**

9050244

**Fund: 0180**

Name of Issue	Line 2	Line 1	Line 11
WCPL Gen Ob Bonds 2005 Post 06/30/2005 Debt ? Y Post 06/30/2014 Debt ? N	0	365,700	0
WCPL Gen Ob Bonds 2005 Fees Post 06/30/2005 Debt ? Y Post 06/30/2014 Debt ? N	0	400	0
WCPL Gen Ob Bonds 2019 (\$3,000,000) Post 06/30/2005 Debt ? Y Post 06/30/2014 Debt ? Y	0	<del>0</del> 85,189	<del>0</del> 76,845
Totals	<del>0</del>	<del>366,100</del>	<del>0</del>
2019 60 Bonds Fees		350	
Totals		451,639	76,845

## 2020 Civil Max levy Report

9050244 WELLS COUNTY PUBLIC LIBRARY

County : Wells  
Control Code: UT

---

FACTORED ADJUSTED TAX LEVY	1,229,171
2019 Pay 2020 assessed value	1,567,687,518
2019 Pay 2020 AV using pay 2019 geographic area	1,567,687,518
Annexation factor	1.0000
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	1,229,171
Services provided in prior year	0
Factored adjusted tax levy increase for services	1,229,171
Greater of factored levy or increased levy	1,229,171
Cumulative operating LOIT (if any)	343,080
<b>Maximum Levy Limit Subtotal</b>	<b>886,091</b>
DLGF approved levy increase	0
Adjusted maximum levy	886,091
Adjustment to correct error and/or shortfall	0
<b>Adj. max levy due to error correction and/or shortfall</b>	<b>886,091</b>

