



WELLS COUNTY PUBLIC LIBRARY
NON-CONTROLLED GENERAL OBLIGATION BONDS
PROPOSED TIMETABLE
(REVISED: August 6, 2019)

**Assumes total Project costs of \$5,170,000 or less*

March 12, 2019	Board of Trustees meeting to: <input type="checkbox"/> adopt reimbursement resolution
May 8, 2019	Presentation to County Council
June 4, 2019	County Council** meeting to adopt resolution approving Library Bonds
July, 2019	Meet with County Council members to discuss need for projects and financing prior to moving forward**
July 9, 2019	Board of Trustees meeting to: <input type="checkbox"/> adopt preliminary bond resolution
August, 2019	Budget debt service tax levy
August 6, 2019	Deliver notice of determination to newspapers (<i>paper needs 2 weeks lead time</i>)
August 8, 2019	Deliver notice of hearing on additional appropriation to newspapers (<i>paper needs 2 weeks lead time</i>)
August 8, 2019	<u>Post</u> and publish notice of Determination (<i>first publication</i>)
August 13, 2019	Board of Trustees meeting to: <input type="checkbox"/> adopt final bond resolution (<i>including approval form of continuing disclosure undertaking, if required</i>); and <input type="checkbox"/> adopt resolution accepting Post-Issuance procedures
August 15, 2019	Publish notice of hearing on additional appropriation
August 15, 2019	Publish notice of Determination (<i>second publication</i>)
	Can sell Bonds any time after this date. Will wait until construction bids are received.
September 10, 2019	Board of Trustees meeting to: <input type="checkbox"/> hold hearing on additional appropriation; and <input type="checkbox"/> adopt additional appropriation resolution

October 1 – 11, 2019	Financial Advisor drafts Preliminary Official Statement
October 14 – 25, 2019	Due Diligence Call to be scheduled on receipt of draft of Preliminary Official Statement; rating process if recommended by financial advisor
October 31, 2019	Deliver Notice of Intent to Sell Bonds to newspapers (<i>paper needs 2 weeks lead time</i>)
By November 8, 2019	Construction Bid opening
November 14, 2019	Publish Notice of Intent to Sell Bonds (<i>first publication</i>)
November 21, 2019	Publish Notice of Intent to Sell Bonds (<i>second publication</i>)
December 3, 2019	Bond sale (<i>note the sale can be pushed back to when the Library needs the money if it is later than this date</i>)
December 3, 2018	Bid Committee to award Bonds
December 19, 2019	Closing--deliver bonds and receive money
By December 27, 2019	File Debt Report with DLGF via Gateway

** See I.C. 6-1.1-17-20.5. Before appointed Board can issue bonds, it must receive approval from an elected Board. If a majority of the parcels in the Library district are within the Town/City limits then the Town/City Council approves; otherwise County Council is correct approving body

Assumptions:

All bodies comply with Indiana Open Door Law

Library Board meeting on the second Tuesday of each month at 6:30 pm

The News-Banner publishes every day but Sunday (one week lead time) and the Ossian Journal publishes on Thursdays (need two weeks lead time)

All action taken during regularly scheduled meetings, unless otherwise noted

Project: renovation of and improvements to the Wells County Public Library, including site, safety and security improvements and the purchase of equipment.

Notes:

2018 GAV = \$2,303,490,910

2018 NAV = \$1,497,255,061

GO Capacity = (after 2/5/19 payment = \$9,456,700)

Parcel Count: More parcels are located in this county. As a result, County Council is approving body.



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