



Wells County Public Library

Main Library • 200 West Washington Street • Bluffton, IN 46714-1954
260-824-1612 • 260-824-3129 (Fax) • www.wellscolibrary.org

Resolution of the Board of Trustees of Wells County Public Library 16-06

The undersign of Wells County Public Library (the “Employer”) hereby certifies that the following is a true copy of resolutions duly adopted by the Board of Trustees of the Employer at a meeting held on November 7, 2016 at which a quorum was present and acting throughout.

WHEREAS, the Employer has previously adopted a Wells County Public Library Retirement Plan with Lincoln Financial Group , hereinafter called the “Plan”, effective as of January 1, 1988 and

WHEREAS, it is in the best interests of the Employer to terminate the Plan, and

NOW THEREFORE, be it resolved, that the Plan shall be terminated and contributions under this Plan shall cease as of December 31, 2016, and

RESOLVED, FURTHER that all individuals with an account balance shall be fully vested as of December 31, 2016, and

RESOLVED, FURTHER that the proper officers of the Employer are each hereby authorized and directed in the name of and on behalf of the Employer, to take any and all action necessary to effect this resolution without violating the terms of the Plan’s investment contracts;

IN WITNESS WHEREOF, I have hereunto set my hand on the 7th day of November, 2016.

Wells County Public Library

By: _____
Library Board Secretary

