

MEMORANDUM

FEB 14 2019

TO: Sarah MacNeill
FROM: Tammy L. Slater, CEO
DATE: February 11, 2019
RE: Wells County Public Library Endowment Fund

The Board of Directors of The Wells County Foundation, Inc. has approved a 4.25% payout for distributions made in 2019 on endowed funds.

The enclosed Form gives you the Fund Balance as of December 31, 2018 as well as the amount available for distribution according to a 4.25% payout. Please inform us of your intentions regarding the distribution of the available income via the enclosed Form by March 15, 2019. If you are unable to return the form by March 15, please contact me to make alternate arrangements.

If you have any questions, please do not hesitate to call me.

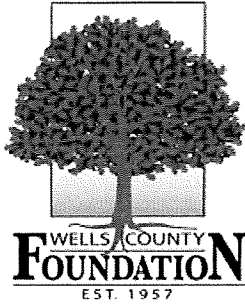
THE WELLS COUNTY FOUNDATION, INC.

360 N. Main St., Suite C.
BLUFFTON, INDIANA 46714
Telephone: (260) 824-8620 / Fax: (260) 824-3981
E-mail: wellscountyfound@wellscountyfound.org

Wells County Public Library Endowment Fund

2018 Fund Activity
January through December 2018

12/31/17 Fund Balance	<u>\$321,993.51</u>
Interest & Dividends	\$5,353.00
Gains & Losses	-\$17,760.53
Contributions	\$105.00
Grants	\$0.00
Administrative Fee	\$3,243.75
12/31/18 Fund Balance	<u>\$306,447.23</u>



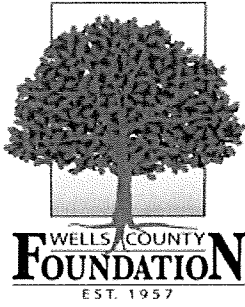
The Wells County Foundation, Inc.
360 North Main Street, Suite C
Bluffton, IN 46714

MAR 04 2019

Telephone: 260-824-8620
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 Email: wellscountyfound@wellscountyfound.org
www.wellscountyfound.org

Wells County Public Library Endowment Fund
2018

Total Fund Value 12/31/18	\$306,447.23
Total Return Net of Fees	\$(15,651.28)
Annual Payout Percentage (4.25%)	\$13,000.00
Remaining Undistributed Return (if 2019 payout is taken)	\$21,236.34



**Wells County Public Library
Endowment Fund**

2019 Income Distribution

Total Fund Balance as of 12/31/18	\$306,447.23
Annual Payout Percentage (4.25%)	\$13,000.00

- We wish to receive the available income distribution of \$13,000.00.
- We do not wish to receive the available income distribution of \$13,000.00, and acknowledge that this amount shall be designated as Remaining Undistributed Return and be will be reinvested for future years' distributions.

Signature

Date

Title

Organization

Please return a signed copy of this form to The Wells County Foundation, Inc. in the envelope provided by **March 15, 2019**. *If you are unable to return the form by March 15, 2019, please call the Foundation at 260-824-8620 to discuss an alternate date.*